

**THE WOODLANDS FIREFIGHTERS' RETIREMENT SYSTEM
MINUTES FROM THE MEETING OF THE BOARD OF TRUSTEES
NOVEMBER 15, 2024
9:00 A.M.**

Those present were:

Anthony Fasone, Trustee	Woodlands Firefighters' Retirement System
Jennifer Hanna	Plan Administrator
Doug Adams, Chairman	Woodlands Firefighters' Retirement System
Jeff Bondi, Trustee	Woodlands Firefighters' Retirement System
Jeff Johnston, Trustee	Woodlands Firefighters' Retirement System

Absent:

Andrew Pitre, Trustee	Woodlands Firefighters' Retirement System
Karen Dempsey, Trustee	Woodlands Firefighters' Retirement System
Kellan Shaw, Trustee	Woodlands Firefighters' Retirement System

1. Pledge of Allegiance
2. Called to order @ 8:59 a.m.

No Public Comments

Consent Agenda

All Items under this section, Consent Agenda, are considered to be routine by The Woodlands Firefighters' Retirement System Board and may be enacted by one motion. If discussion is desired, any item may be removed from the Consent Agenda and will be considered separately.

3. Consider approving the consent agenda items for each of the following:
 - A) Statement of Revenues and Expenditures for October 2024
 - B) Financial Budget Reports for October 2024.
 - C) Benefit Requisition for November 2024
 - D) Review and consider approving minutes of the October 25, 2024, regular Board of Trustees Meeting.
 - E) Approval of Present Invoices for VanWassehnova and Jennifer Hanna

Motion by Anthony Fasone, seconded by Jeff Johnston to approve the consent agenda as presented. Motion passed.

Items for Individual Consideration

- 4 Motion by Jeff Johnston, seconded by Jeff Bondi to accept the Mariner up to date reports.
Motion Passed.
- 5 No recommendation to rebalance the portfolio at this time.
- 6 No need to recess to executive session.
- 7 Motion by Jeff Johnston, seconded by Jeff Bondi to set the date for the retirement seminar for February 6, 2025. Motion Passed.

**THE WOODLANDS FIREFIGHTERS' RETIREMENT SYSTEM
MINUTES FROM THE MEETING OF THE BOARD OF TRUSTEES
NOVEMBER 15, 2024
9:00 A.M.**

- 8 Motion by Jeff Johnston, seconded by Jeff Bondi to authorize a study regarding vested termination benefit not to exceed \$5,000.00. Motion Passed.
- 9 Discussion only regarding the 2025 Board meeting dates.
- 10 Call for future agenda items to include Retirement Seminar, 2025 budget, trustee position held by Doug Adams, annual audit engagement letter, vested termination benefit and 2025 meeting dates.
- 11 Motion by Jeff Johnston, seconded by Doug Adams to adjourn at 9:48 am. Motion Passed.

**THE WOODLANDS FIREFIGHTERS' RETIREMENT SYSTEM
MINUTES FROM THE MEETING OF THE BOARD OF TRUSTEES
NOVEMBER 15, 2024
9:00 A.M.**

Those present were:

Anthony Fasone, Trustee	Woodlands Firefighters' Retirement System
Jennifer Hanna	Plan Administrator
Doug Adams, Chairman	Woodlands Firefighters' Retirement System
Jeff Bondi, Trustee	Woodlands Firefighters' Retirement System
Jeff Johnston, Trustee	Woodlands Firefighters' Retirement System

Absent:

Andrew Pitre, Trustee	Woodlands Firefighters' Retirement System
Karen Dempsey, Trustee	Woodlands Firefighters' Retirement System
Kellan Shaw, Trustee	Woodlands Firefighters' Retirement System

1. Pledge of Allegiance
2. Called to order @ 8:59 a.m.

No Public Comments

Consent Agenda

All Items under this section, Consent Agenda, are considered to be routine by The Woodlands Firefighters' Retirement System Board and may be enacted by one motion. If discussion is desired, any item may be removed from the Consent Agenda and will be considered separately.

3. Consider approving the consent agenda items for each of the following:
 - A) Statement of Revenues and Expenditures for October 2024
 - B) Financial Budget Reports for October 2024.
 - C) Benefit Requisition for November 2024
 - D) Review and consider approving minutes of the October 25, 2024, regular Board of Trustees Meeting.
 - E) Approval of Present Invoices for VanWassehnova and Jennifer Hanna

Motion by Anthony Fasone, seconded by Jeff Johnston to approve the consent agenda as presented. Motion passed.

Items for Individual Consideration

- 4 Motion by Jeff Johnston, seconded by Jeff Bondi to accept the Mariner up to date reports.
Motion Passed.
- 5 No recommendation to rebalance the portfolio at this time.
- 6 No need to recess to executive session.
- 7 Motion by Jeff Johnston, seconded by Jeff Bondi to set the date for the retirement seminar for February 6, 2025. Motion Passed.

**THE WOODLANDS FIREFIGHTERS' RETIREMENT SYSTEM
MINUTES FROM THE MEETING OF THE BOARD OF TRUSTEES
NOVEMBER 15, 2024
9:00 A.M.**

- 8 Motion by Jeff Johnston, seconded by Jeff Bondi to authorize a study regarding vested termination benefit not to exceed \$5,000.00. Motion Passed.
- 9 Discussion only regarding the 2025 Board meeting dates.
- 10 Call for future agenda items to include Retirement Seminar, 2025 budget, trustee position held by Doug Adams, annual audit engagement letter, vested termination benefit and 2025 meeting dates.
- 11 Motion by Jeff Johnston, seconded by Doug Adams to adjourn at 9:48 am. Motion Passed.